Range Hunter Pro

Strategy Selection Guide

Which Strategy is Right for You?

Document Version: 1.0
Target Audience: Range Hunter Pro Users
Decision Framework: Risk Tolerance & Capital Assessment
Validation Basis: 3.5 Years, 1,141 Trades per Strategy

Quick Strategy Selector

📊 At-a-Glance Comparison

Factor	Fixed TP/SL	Breakeven+Trail	Hybrid Advanced
Best For	Beginners	Growth-focused	Balanced approach
Risk Level	Low	Medium	Low-Medium
Complexity	Simple	Moderate	Moderate
Avg Return	+9.70 pips	+20.03 pips	+17.66 pips
Max Drawdown	80 pips	60 pips	50 pips
Win Rate	65.6%	65.5%	66.3%
Min Capital	$1,000	$2,000	$1,500
Recommended	$5,000	$10,000	$7,500

Quick Decision Tree

Are you new to automated trading? → Fixed TP/SL

   • Simple, predictable, easy to understand

Do you want maximum growth potential? → Breakeven+Trail

   • Highest returns, captures big moves

Do you want the best balance of risk and reward? → Hybrid Advanced

   • Optimized for each session, lowest drawdown

Strategy Deep Dive

🛡 Fixed TP/SL Strategy (The Foundation)

Philosophy: "Consistent and predictable returns through disciplined execution"

How It Works:

- Traditional 20-pip take profit on every trade
- Fixed 10-pip stop loss for controlled risk
- No position modification after entry
- Set-and-forget simplicity

Performance Profile:

- **Total Return:** +11,068 pips over 3.5 years
- **Average per Trade:** +9.70 pips
- **Win Rate:** 65.6% (749 wins, 392 losses)
- **Profit Factor:** 1.97
- **Maximum Drawdown:** 80 pips
- **Longest Losing Streak:** 8 trades

Ideal For:

- **Trading beginners** seeking simplicity
- **Conservative investors** prioritizing capital preservation
- **Smaller accounts** ($1,000-$5,000) needing consistent returns
- **Risk-averse traders** wanting predictable outcomes
- **"Set it and forget it" approach** with minimal monitoring

Psychological Profile:

- Prefers certainty over maximum returns
- Comfortable with steady, modest gains
- Dislikes complexity and trade management
- Values sleep quality over profit optimization

Breakeven + Trail Strategy (The Growth Engine)

Philosophy: "Maximize large moves while protecting capital through intelligent stop management"

How It Works:

- Moves stop to breakeven when trade reaches +8 pips
- Activates trailing stop at +15 pips profit

• Trails 5 pips behind running high/low
• Captures extended moves while limiting downside

Performance Profile:

• **Total Return:** +22,855 pips over 3.5 years
• **Average per Trade:** +20.03 pips
• **Win Rate:** 65.5% (747 wins, 154 losses, 240 breakevens)
• **Profit Factor:** 4.85
• **Maximum Drawdown:** 60 pips
• **Longest Losing Streak:** 4 trades

Trade Outcome Distribution:

• **Full Losses:** 13.5% (-10 pips each)
• **Breakeven Exits:** 21.0% (0 pips - capital protected)
• **Winning Trades:** 65.5% (average +36.23 pips)

Ideal For:

• **Growth-focused traders** seeking maximum returns
• **Larger accounts** ($10,000+) that can handle volatility
• **Experienced traders** comfortable with trade management
• **Long-term investors** focused on compounding
• **Trend followers** who believe big moves pay for small losses

Psychological Profile:

• Comfortable with profit volatility
• Understands that big wins offset small losses
• Appreciates sophisticated risk management
• Patient with breakeven trades (21% of all trades)

⚡ Hybrid Advanced Strategy (The Optimizer)

Philosophy: "Adapt methodology to market characteristics for optimal risk-adjusted returns"

How It Works:

• **London Session (08:00-09:30 GMT):** Uses Fixed TP/SL approach
• **New York Session (13:00-14:30 GMT):** Uses Breakeven+Trail approach
• Automatic session detection and strategy switching
• Optimizes for each market's unique characteristics

Performance Profile:

- **Total Return:** +20,151 pips over 3.5 years
- **Average per Trade:** +17.66 pips
- **Win Rate:** 66.3% (757 wins, 276 losses, 108 breakevens)
- **Profit Factor:** 3.12
- **Maximum Drawdown:** 50 pips (lowest of all strategies)
- **Longest Losing Streak:** 4 trades

Session Performance:

- **London:** +5,548 pips (Fixed TP/SL methodology)
- **New York:** +14,603 pips (Breakeven+Trail methodology)

Ideal For:

- **Balanced traders** wanting growth with controlled risk
- **Medium accounts** ($5,000-$15,000) seeking optimization
- **Risk managers** prioritizing drawdown control
- **Strategic thinkers** who appreciate market adaptation
- **Professional approach** with institutional-style methodology

Psychological Profile:

- Values both growth and stability
- Appreciates sophisticated market analysis
- Comfortable with adaptive strategies
- Seeks institutional-quality approaches

Risk Tolerance Assessment

📊 Self-Assessment Questionnaire

Question 1: Maximum Acceptable Drawdown

- A) 50 pips or less → **Hybrid Advanced**
- B) 60-80 pips acceptable → **Fixed TP/SL or Breakeven+Trail**
- C) 80+ pips tolerable for higher returns → **Breakeven+Trail**

Question 2: Trading Experience Level

- A) Beginner (0-2 years) → **Fixed TP/SL**
- B) Intermediate (2-5 years) → **Hybrid Advanced**
- C) Advanced (5+ years) → **Breakeven+Trail**

Question 3: Account Size

- A) Under $2,000 → **Fixed TP/SL**
- B) $2,000-$10,000 → **Hybrid Advanced**
- C) Over $10,000 → **Breakeven+Trail**

Question 4: Monitoring Preference

- A) Minimal monitoring required → **Fixed TP/SL**
- B) Occasional check-ins acceptable → **Hybrid Advanced**
- C) Active monitoring comfortable → **Breakeven+Trail**

Risk Profile Matching

Conservative Profile:

- Prefers capital preservation over growth
- Uncomfortable with large account swings
- Values predictable, steady returns
- **Recommended:** Fixed TP/SL

Balanced Profile:

- Seeks growth with controlled risk
- Comfortable with moderate volatility
- Appreciates sophisticated risk management
- **Recommended:** Hybrid Advanced

Aggressive Profile:

- Prioritizes maximum returns
- Tolerates higher volatility for growth
- Comfortable with advanced strategies
- **Recommended:** Breakeven+Trail

Capital Requirements Analysis

💰 Minimum Capital by Strategy

Fixed TP/SL:

- **Absolute Minimum:** $1,000
- **Comfortable Minimum:** $2,500
- **Recommended:** $5,000
- **Optimal:** $10,000+

Breakeven+Trail:

- **Absolute Minimum:** $2,000
- **Comfortable Minimum:** $5,000
- **Recommended:** $10,000
- **Optimal:** $25,000+

Hybrid Advanced:

- **Absolute Minimum:** $1,500
- **Comfortable Minimum:** $3,500
- **Recommended:** $7,500
- **Optimal:** $15,000+

📈 Position Sizing Guidelines

Conservative Approach (Recommended):

- Risk 1-2% of account per trade
- Can withstand 10+ consecutive losses
- Prioritizes account preservation

Moderate Approach:

- Risk 2-3% of account per trade
- Can withstand 6-8 consecutive losses
- Balances growth with preservation

Aggressive Approach:

- Risk 3-5% of account per trade
- Can withstand 4-5 consecutive losses
- Prioritizes maximum growth

Capital Allocation Examples

$5,000 Account:

- Fixed TP/SL: $50-100 per trade (1-2% risk)
- Hybrid: $75-125 per trade (1.5-2.5% risk)
- Breakeven+Trail: Not recommended (insufficient capital)

$15,000 Account:

- Fixed TP/SL: $150-300 per trade (1-2% risk)
- Hybrid: $225-375 per trade (1.5-2.5% risk)
- Breakeven+Trail: $300-450 per trade (2-3% risk)

$50,000 Account:

- Any strategy suitable with proper position sizing
- Conservative: 1% risk = $500 per trade
- Moderate: 2% risk = $1,000 per trade
- Aggressive: 3% risk = $1,500 per trade

Broker Selection Criteria

Essential Broker Requirements

All Strategies Require:

- **Regulated broker** (FCA, ASIC, CySEC minimum)
- **MetaTrader 5 platform** support
- **EURUSD trading** with competitive spreads
- **No scalping restrictions**
- **Reliable execution** during London/NY opens

📊 Spread Requirements by Strategy

Fixed TP/SL (Most Tolerant):

- Maximum spread: 3.0 pips
- Preferred: Under 2.5 pips
- Can tolerate occasional spread widening

Breakeven+Trail (Spread Sensitive):

- Maximum spread: 2.5 pips
- Preferred: Under 2.0 pips
- Requires consistent execution quality

Hybrid Advanced (Balanced):

- Maximum spread: 2.8 pips
- Preferred: Under 2.2 pips
- Good balance of tolerance and performance

Recommended Brokers by Strategy

Tier 1 (Excellent for All Strategies):

- **IC Markets:** 0.6 pip average spread
- **Pepperstone:** 0.8 pip average spread
- **Raw Trading:** 0.7 pip average spread

Tier 2 (Good for Fixed TP/SL & Hybrid):

- **OANDA:** 1.2 pip average spread
- **XM:** 1.8 pip average spread
- **AvaTrade:** 2.0 pip average spread

Tier 3 (Fixed TP/SL Only):

- **Plus500:** 2.5 pip average spread
- **eToro:** 3.0 pip average spread
- **Most retail brokers:** 2.0-3.5 pip spreads

Implementation Roadmap

Getting Started (Week 1)

Day 1-2: Strategy Selection

- Complete risk tolerance assessment
- Review capital requirements
- Choose initial strategy based on profile

Day 3-4: Broker Setup

- Research and select appropriate broker
- Open account with minimum capital
- Verify platform installation and functionality

Day 5-7: System Installation

- Install Range Hunter Pro on MetaTrader 5
- Configure selected strategy parameters
- Run initial paper trading tests

📈 Optimization Phase (Week 2-4)

Week 2: Live Testing

- Start with minimum position sizes
- Monitor execution quality and spreads
- Document any issues or observations

Week 3: Performance Analysis

- Review first week's results
- Compare with expected performance ranges
- Adjust position sizing if necessary

Week 4: Scaling Decision

- If performance meets expectations, consider scaling
- If underperforming, troubleshoot broker/execution issues
- Consider strategy change if fundamental mismatch

Long-term Management (Month 2+)

Monthly Reviews:

- Analyze performance vs expectations
- Review broker execution quality
- Consider strategy changes if account grows significantly

Quarterly Assessments:

- Full performance audit
- Risk tolerance reassessment
- Capital allocation optimization

Annual Planning:

- Strategy evolution based on market changes
- Account growth and diversification planning
- Technology and platform upgrades

Common Mistakes to Avoid

Strategy Selection Errors

Choosing Based on Returns Only:

- Don't pick Breakeven+Trail just for highest returns
- Consider your risk tolerance and capital constraints
- Higher returns often mean higher volatility

Ignoring Capital Requirements:

- Each strategy has minimum capital needs
- Undercapitalized accounts lead to excessive risk
- Better to use Fixed TP/SL with small account than struggle with others

Mixing Strategies:

- Don't try to run multiple strategies simultaneously
- Each strategy is complete and optimized individually
- Mixing creates complexity without benefit

⚠ Implementation Mistakes

Poor Broker Selection:

- High spreads can kill profitability
- Unreliable execution leads to slippage
- Always verify broker quality before starting

Incorrect Position Sizing:

- Never risk more than 2-3% per trade
- Larger positions don't improve returns proportionally
- Risk management is more important than profit optimization

Impatient Strategy Switching:

- Allow 30-50 trades minimum before judging performance
- Short-term variance is normal and expected
- Frequent switching prevents strategy optimization

Operational Errors

Platform Issues:

- Ensure stable internet connection
- Keep MT5 platform updated
- Monitor for EA functionality regularly

Emotional Interference:

- Don't manually close trades early
- Resist urge to modify strategy parameters
- Trust the backtested methodology

Inadequate Monitoring:

- Check system daily for basic functionality
- Monitor broker execution quality
- Review performance weekly, not daily

Troubleshooting Guide

Performance Issues

Strategy Underperforming?

1. Check broker spread averages

2. Verify execution quality (slippage)
3. Confirm correct strategy installation
4. Review position sizing calculations

Excessive Losses?

1. Reduce position size immediately
2. Verify strategy parameters are correct
3. Check for broker execution issues
4. Consider strategy change if fundamental mismatch

Inconsistent Results?

1. Monitor internet connection stability
2. Check MT5 platform for errors
3. Verify broker reliability during trading hours
4. Document issues for pattern analysis

🛠 Technical Problems

EA Not Trading?

• Verify Auto Trading is enabled
• Check Expert Advisor permissions
• Confirm market is open during trading hours
• Review EA logs for error messages

Trades Not Closing Properly?

• Check broker connection stability
• Verify sufficient account balance
• Review take profit/stop loss settings
• Contact broker support if systematic issue

Platform Crashes/Freezes?

• Update MetaTrader 5 to latest version
• Check computer memory and CPU usage
• Consider VPS hosting for stability
• Maintain backup installation

Strategy Migration Guide

When to Consider Strategy Changes

Account Growth Triggers:

- Account doubles: Consider more aggressive strategy
- Risk tolerance changes: Reassess strategy fit
- Experience increases: May handle more complex strategies

Performance Triggers:

- Consistent underperformance (3+ months)
- Risk tolerance no longer matches strategy
- Market conditions fundamentally change

Migration Process:

1. Complete current strategy evaluation
2. Paper trade new strategy for 2 weeks
3. Gradually transition with partial allocation
4. Full migration only after validation

📊 Strategy Progression Pathway

Typical Evolution:

1. **Beginner:** Start with Fixed TP/SL
2. **Intermediate:** Upgrade to Hybrid Advanced
3. **Advanced:** Consider Breakeven+Trail for growth
4. **Expert:** Optimize based on market conditions

Capital-Based Progression:

- Under $5,000: Fixed TP/SL
- $5,000-$15,000: Hybrid Advanced
- Over $15,000: Any strategy based on preference

Conclusion

Selecting the right Range Hunter Pro strategy is crucial for long-term success. Consider your:

Risk tolerance - How much volatility can you handle?
Capital constraints - Do you have sufficient funds?
Experience level - Are you comfortable with complexity?

Return expectations - Are they realistic for your situation?
Time commitment - How much monitoring can you provide?

Remember: The best strategy is the one you can stick with consistently over time. Don't chase returns at the expense of sleep quality or emotional well-being.

Quick Reference Cards

Strategy Selector Card

Conservative Trader → Fixed TP/SL

- 65.6% win rate, +9.70 pips average
- $5,000+ recommended capital
- Simple execution, predictable results

Balanced Trader → Hybrid Advanced

- 66.3% win rate, +17.66 pips average
- $7,500+ recommended capital
- Adaptive approach, lowest drawdown

Growth Trader → Breakeven+Trail

- 65.5% win rate, +20.03 pips average
- $10,000+ recommended capital
- Maximum returns, sophisticated management

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Support Contact: support@rangehunterpro.com